

Module 7 -Credit Reporting

HANDOUT 7-3

Sample Equifax credit report

CONSUMER RELATIONS P.O. BOX 190 STATION JEAN TALON
MONTREAL QUEBEC H1S 2Z2

JANE DOE
10 PLEASANT ST.
TORONTO ONTARIO
M2N 1A2

CONFIDENTIAL INFORMATION
NOT TO BE USED FOR CREDIT PURPOSES
RE: EQUIFAX UNIQUE NUMBER: 3140123054

Dear JANE DOE,

Further to your request, a disclosure of your personal credit file as of **03/27/01** follows:

PERSONAL IDENTIFICATION INFORMATION:

The following personal identification information is currently showing on your credit file. Your date of birth and social insurance number have been partially masked to protect your personal information (ie: Birth Date/Age: 01/xx/60, Social Insurance Number: 123-xxx-789).

DATE FILE OPENED:	07/04/92
NAME:	Doe, Jane
CURRENT ADDRESS:	10 PLEASANT ST. TORONTO,ON
DATE REPORTED: 12/96	
PREVIOUS ADDRESS:	2 AVENUE ST,TORONTO,ON
DATE REPORTED: 12/93	
PRIOR ADDRESS:	3 DU BOULEVARD,MONTREAL,PQ
DATE REPORTED: 07/92	
BIRTH DATE/AGE:	10/XX/1968
SOCIAL INSURANCE NUMBER:	123-XXX-789
OTHER REFERENCE NAMES:	
CURRENT EMPLOYMENT:	EDITOR
PREVIOUS EMPLOYMENT:	TRANSLATOR
PRIOR EMPLOYMENT:	CHEF
OTHER INCOME:	

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CREDIT INQUIRIES ON YOUR FILE:

Following is a list of Equifax members who have received a copy of your credit file for credit granting or other permissible purposes. Addresses are available by calling Equifax at 1-800-465-7166.

DATE	REQUESTOR NAME	TELEPHONE
03/02/00	CANADA TRUST MTG	(416) 361-8518
02/22/00	TD BANK	(800) 787-7065
01/16/00	BQE NATIONALE	(450) 677-9122

The following inquiries are for your information only and are not displayed to others. They include requests from authorized parties to update their records regarding your existing account with them.

DATE	REQUESTOR NAME	TELEPHONE
03/23/00	SOC ALCOOLS (not displayed)	(514) 873-6281
03/22/00	CANADA TRUST MTG (not displayed)	(416) 361-8518
02/16/00	CMHC SCHL (not displayed)	(888) 463-6454
01/16/00	AMERICAN EXPRESS (not displayed)	(416) 123-4567

CONSUMER INTERVIEWS AND OTHER SERVICES:

You contacted our office in 12/98 to request a review of your credit file.

CREDIT HISTORY AND/OR BANKING INFORMATION:

The following information was reported to us by organizations listed below.

Information is received every 30 days from most credit grantors. All account numbers with your creditors have been masked to protect your personal account information and only the last three digits will be displayed (i.e.: xxx...123).

GMAC last reported to us in 01/01 rating your installment account as I1, meaning paid as agreed and up to date. The reported balance of your account was \$1000. Your account number: xxx...345. The account is in the subject's name only. Date account opened: 04/99. Credit limit or highest amount of credit advanced: \$4400.

DATE OF LAST ACTIVITY meaning the last payment or transaction made on this account was in 12/00. Additional comments: auto loan. Monthly payments.

CANADA TRUST MC last reported to us in 01/01 rating your revolving account as R1, meaning paid as agreed and up to date. At the time the reported balance of your account was \$285. Your account number: xxx...234. Date account opened: 06/99. Credit limit or highest amount of credit advanced \$2000. **DATE OF LAST ACTIVITY meaning the last payment or transaction made on this account was in 12/00.**

PREVIOUS PAYMENT STATUS:

30 DAYS: 1 time (s) account previously R2 meaning one payment past due

PUBLIC RECORDS AND OTHER INFORMATION:

The following information was reported to your file on the date indicated.

A COLLECTION was assigned in 10/96 to Commercial Credit by Transamerica Financial in the amount of:\$2675. Date reported paid: 07/97. Collection status: PAID. **DATE OF LAST ACTIVITY was in 04/96.** Collection agency reference number: 222222.

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A JUDGEMENT was **FILED IN 01/96** in Min Govt Serv. Plaintiff and/or case number: Chrysler Canada 4444. Defendant/other info: joint with Dossier. Amount reported: \$7525. Status reported: Satisfied. Date satisfied: 09/97.

A BANKRUPTCY was **FILED IN 08/97** in SC Newmarket. Case number and/or trustee: 555555 SYNDIC & ASS. Liabilities: \$250000. Assets: \$8900000. Item classification: individual. Information reported on: The subject only. The item is reported as: DISCHARGED. **DATE SETTLED: 05/98**. Additional comments: absolute discharge from bankruptcy.

THE CONSUMER PROVIDED A PERSONAL STATEMENT to us in 12/98. The statement has been recorded as follows:

RE: BANKRUPTCY, CONSUMER DECLARED BANKRUPTCY DUE TO DIVORCE
This statement is to be removed from the file in: 12/04.

RETENTION PERIOD OF DATA:

CREDIT INQUIRIES TO THE FILE

- An Inquiry made by a Creditor will automatically purge three (3) years from the date of the inquiry. The system will keep a minimum of five (5) inquiries.

CREDIT HISTORY AND BANKING INFORMATION

- A credit transaction will automatically purge from the system six (6) years from the date of last activity.
- All banking information (checking or saving account) will automatically purge from the system six (6) years from the date of registration.

VOLUNTARY DEPOSIT - ORDERLY PAYMENT OF DEBTS, CREDIT COUNSELING

- When voluntary deposit – OPD – credit counseling is paid, it will automatically purge from the system three (3) years from the date paid.

REGISTERED CONSUMER PROPOSAL

- When a registered consumer proposal is paid, it will automatically purge three (3) years from the date paid.

BANKRUPTCY

- A bankruptcy automatically purges six (6) years from the date of discharge in the case of a single bankruptcy. If the consumer declares several bankruptcies, the system will keep each bankruptcy for fourteen (14) years from the date of each discharge. All accounts included in a bankruptcy remain on file indicating “included in bankruptcy” and will purge six (6) years from the date of last activity.

JUDGMENTS, SEIZURE OF MOVABLE/IMMOVABLE, GARNISHMENT OF WAGES

- The above will automatically purge from the system six (6) years from the date filed.

COLLECTION ACCOUNTS

- A collection account under public records will automatically purge from the system six (6) years from the date of last activity.

SECURED LOANS

- A secured loan will automatically purge from the system six (6) years from the date filed.

(Exception: P.E.I. Public Records: seven (7) to ten (10) years.)

The attached Reference Update Form is included for your convenience. If you wish to update your file with more current information or to request a change in the information provided above, please complete this form and return it to Equifax. We will ensure that appropriate measures will be applied if corrections are required.