

Module 5 - Saving

HANDOUT 5-10

Resources

Canadian Foundation for Economic Education www.cfee.org/

This website has many resources on saving and investment tools and how to choose them.

The Investor Education Fund www.getsmarteraboutmoney.ca

This site is full of resources to learn more about money management and investing.

Investopedia www.investopedia.com

This site is a very complete source of information about investing. It has a 'stock simulator'. You can use it to pretend to play on the market without losing any money (or gaining any either).

CanLearn www.canlearn.ca

This is a Government of Canada website. It tells you all about saving for education using RESPs.

Service Canada www.servicecanada.gc.ca

This is a full website about federal government programs and services. Here you can get information on RESPs, RRSPs, and TFSAs.

Tax Free Savings Account www.tfsa.gc.ca

This Government of Canada website is all about the TFSA.

Tax Tips www.taxtips.ca

This website has a wealth of information on how RRSPs, RESPs, and TFSAs affect taxes.

PLAN: RDSP <http://www.rdsp.com/>

This is the most complete website on RDSPs. It has a step-by-step guide. There is an RDSP calculator that shows how much can be saved in the long term.

RESP <http://www.startmyresp.ca/ProsperCanada>

This online application will make it easier for participants to sign up for the Canada Learning Bond. Smart Saver has teamed up with RESP providers and will help people start an RESP with \$0: no enrolment fee, no annual fee and no contribution required.