

**Module 5 - Saving**

**ACTIVITY SHEET 5-5**

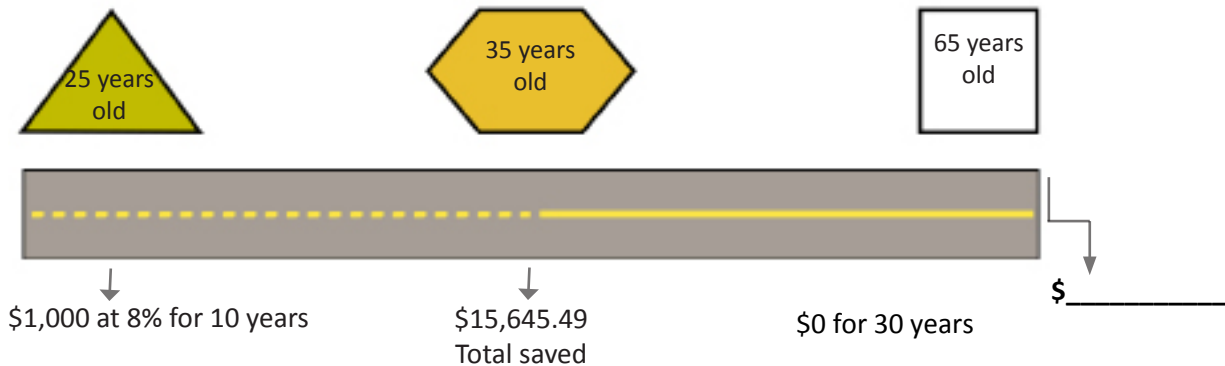
**Christine and Aparna**

- Christine started saving at age 25. She saved \$1,000 every year for 10 years. She earned 8% compound interest. At 35, she stopped saving. But her deposit kept collecting compound interest for 30 years, until she retired at age 65.
- Aparna started saving at age 35. She saved \$1,000 every year for 30 years. She earned 8% compound interest. She kept on saving until she retired at age 65.

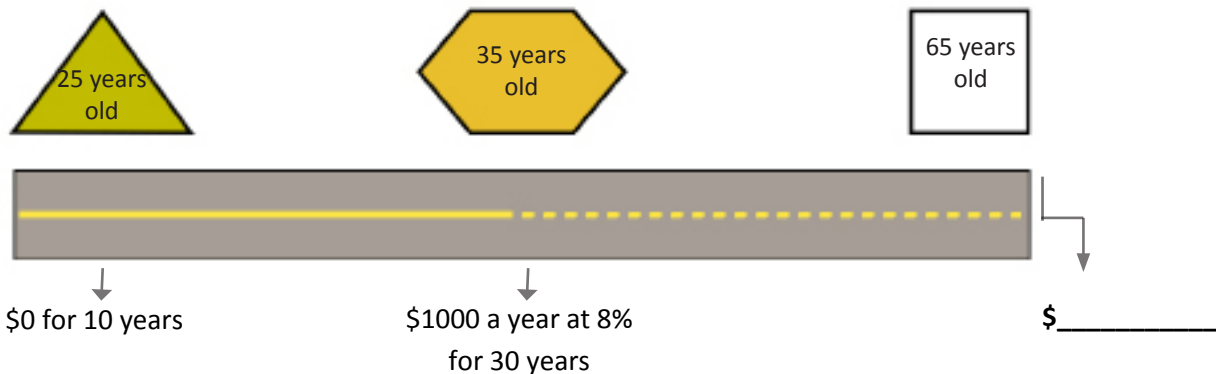
**Q:** Who do you think will have more money at age 65?

1. Christine
2. Aparna
3. Both Christine and Aparna have the same amount

**Christine:**



**Aparna:**



*(Assumptions: Interest compounded annually; 1% inflation rate)  
Calculations: [www.calculator.net](http://www.calculator.net)*