

Module 4 - Banking and Financial Services**HANDOUT 4-2****Deposit insurance at credit unions in different provinces**

| Province | Deposit insurance | Who is the insurer? |
|---------------------------|------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| British Columbia | 100% - unlimited | BC Credit Union Deposit Insurance Corporation. |
| Alberta | 100% - unlimited | Alberta Credit Union Deposit Guarantee Corporation. |
| Saskatchewan | 100% - unlimited | Saskatchewan Credit Union Deposit Guarantee Corporation. |
| Manitoba | 100% - unlimited | Manitoba Credit Union Deposit Guarantee Corporation. |
| Ontario | Up to \$100,000 per person in unregistered deposits and 100% for registered plans. | Deposit Insurance Corporation of Ontario. |
| Quebec | Up to \$100,000 per person, per registered institution. | Autorité des marchés financiers. |
| Nova Scotia | Up to \$250,000 per person and an additional \$250,000 in registered plans. | Nova Scotia Credit Union Deposit Insurance Corporation. |
| New Brunswick | Up to \$250,000 per person and an additional \$250,000 in registered plans. | New Brunswick Credit Union Deposit Insurance Corporation. |
| Newfoundland and Labrador | Up to \$250,000 per person and an additional \$250,000 in registered plans. | Newfoundland and Labrador Credit Union Deposit Guarantee Corporation. |
| Prince Edward Island | Up to \$125,000 per person and an additional \$125,000 in registered plans. | PEI Credit Union Deposit Insurance Corporation. |

Useful websites:

Canadian Deposit Insurance Corporation <http://www.cdic.ca/>

Financial Consumer Agency of Canada <http://www.fcac-acfc.gc.ca/>

Canadian Bankers Association <http://www.cba.ca/>

Ombudsman for Banking Services and Investments <http://www.obsi.ca/>

ADR Chambers Banking Ombuds Office www.bankingombuds.ca