

Module 3 - Budgeting

ACTIVITY SHEET 3-5

Monthly budget worksheet

INCOME			
Net income from wages (after deductions)	\$	Other income:	\$
Self-employment income	\$	Other income:	\$
Government benefits	\$		
TOTAL MONTHLY INCOME:	\$	(A)	
EXPENSES:			
Housing expenses		Transportation expenses	
Rent or mortgage	\$	Car	\$
Heat	\$	Gas	\$
Hydro	\$	Parking	\$
Cable and Internet	\$	Public transit	\$
Telephone and cell phone	\$	Taxicabs	\$
Other:	\$	Other:	\$
Living expenses		Personal expenses	
Food	\$	Recreation and entertainment	\$
Clothing and laundry	\$	Eating out	\$
Childcare	\$	Cigarettes and alcohol	\$
Loan payment	\$	Personal grooming (clothes, hair)	\$
Credit card payments	\$	Magazines and newspapers	\$
Prescription drugs	\$	Gifts and donations	\$
Pets	\$	Vacation and travel	\$
Other:	\$	Additional saving goal	\$
TOTAL MONTHLY EXPENSES	\$	(B)	\$
OVERALL BALANCE			
Total Monthly Income (A)		\$	
Subtract Total Monthly Expenses (B)		\$	
= (-) Overspending or (+) Saving		\$	