

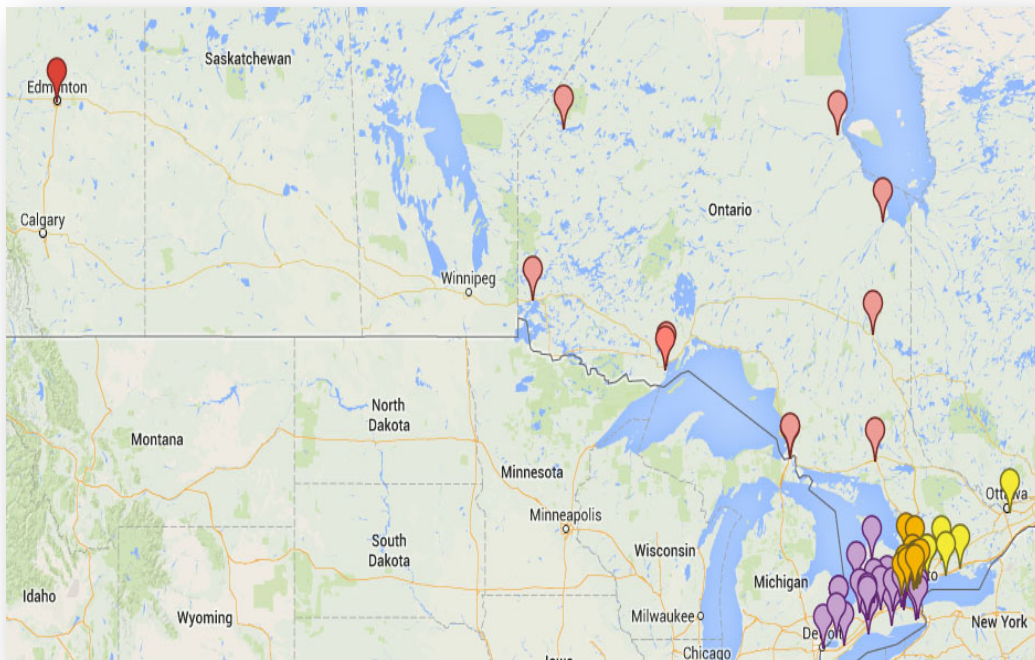
Introduction to the HUB Financial Literacy Program

*building youth engagement
strengthening facilitator practice*

ABLE Financial Empowerment Conference,
Toronto, 2015

What is the HUB? ...

- **Digital suite** of skill building programs and facilitator resources
- **Facilitator-lead, interactive programming**
- Emphasis on **skill development for healthy living and civic engagement**
- **Web-based**; accessible from any connected computer
- Non-profit, **community-of-practice project** focused on **continuous program improvement**



- **52** Diverse Communities
- Over **400** trained facilitators
- **15** Attendance Programs
- **14** Youth Justice Residences
- **13** Secure Institutions
- **15** Community Programs

Interactive Learning within the HUB Skill Development Programs

- HUB exercises provide youth with opportunities to explore behavioural predictors of adjustment, health & wellness
- Exercises have been developed to target high risk behaviours and change lifestyle habits in health promoting ways.
- Each exercise has specific learning objectives and provides youth with “handy” cognitive tools to signal risk and guide “performance”.
- Youth are exposed to progressively difficult scenarios and are given opportunities to spot problems, practice new behaviours, and summarize learning experience.

Interactive Learning from HUB Financial Literacy Program

BEHAVIOUR GOALS – SAVING:

- Youth develop a plan to regularly save money
- Youth make regular contributions to their savings

LEARNING OBJECTIVES - SAVING

- Youth have a basic understanding of what compound interest is and what this means in terms of saving money
- Youth understand what an “annuity” is and appreciate the value of making regular monthly contributions to their savings

Monthly Compound Interest Calculator

Principal	\$500.00
APR	3.00%
Compounding Period	Monthly
# Of Years	25
Monthly Contributions	\$25.00
Value At End Of Term	\$12207.71
Total Invested	\$8000.00
Interest Earned	\$4207.71
Rule Of 72	N/A

Interactive Learning from HUB Financial Literacy Program

BEHAVIOUR GOALS – DEBT:

- Constrain spending on “wants”
- Constrain indebtedness

LEARNING OBJECTIVES - DEBT

- Youth understand how compound interest effects credit card debt
- Youth understand what a “payment” and “minimum monthly payment” is
- Youth appreciate how easy credit, impulsive spending, high interest rates, and minimum payments work together to ***dramatically increase the cost of credit***
- Youth recognize the importance of paying down credit card debt aggressively

Debt Repayment Calculator

Debt Amount	\$2000.00
Interest Rate	29.00%
Compounding Period	Monthly
Monthly Payments	\$50.00
# Of Years	11.87
Interest Paid	\$5122.00
Total Paid	\$7122.00

Interactive Learning from HUB Financial Literacy Program

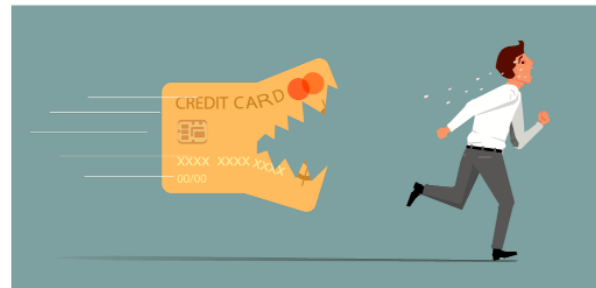
RELATED COGNITIVE TOOLS – SAVING & DEBT:

- Compound interest *helps us* when other people make interest payments to us (i.e.: earned interest on savings)
- Compound interest *harms us* when we have to make interest payments to others (i.e.: earned interest on credit card debt)

Its astonishing to realize just how long it can take and how much it can cost to pay off credit card debt.

Watch-out!

**COMPOUND INTEREST
CAN BITE...**



Brief Demo of the HUB Financial Literacy Program

The screenshot displays the HUB Community Learning website interface. At the top left is the HUB logo with the tagline 'COMMUNITY LEARNING'. To the right of the logo is a navigation menu with links for 'Future HUB Partners', 'Facilitators', 'HUB', 'Donors', 'Contact', and a 'Logout' button. Below the navigation is a 'HUB PROGRAMS' section with a 'Feedback' button. The main content area features a grid of ten program icons, each with a corresponding label: 'ANGER MANAGEMENT' (man's face), 'COMMUNITY SAFETY' (apartment building), 'CULTURAL TEACHINGS' (circle with feather), 'EMPLOYMENT' (handshake), 'FINANCIAL LITERACY' (money bag), 'GIRLS GROUP' (flower profile), 'NORTHERN ONTARIO ANGER MANAGEMENT' (feather), 'NORTHERN ONTARIO SUBSTANCE ABUSE' (sack), 'NUTRITIONAL' (plate with cutlery), and 'SUBSTANCE ABUSE PREVENTION' (bottle with hand).

HUB
COMMUNITY LEARNING

Future HUB Partners Facilitators HUB Donors Contact Logout

HUB PROGRAMS Feedback

ANGER MANAGEMENT COMMUNITY SAFETY CULTURAL TEACHINGS EMPLOYMENT FINANCIAL LITERACY

GIRLS GROUP NORTHERN ONTARIO ANGER MANAGEMENT NORTHERN ONTARIO SUBSTANCE ABUSE NUTRITIONAL SUBSTANCE ABUSE PREVENTION

Members of our HUB team will be at a demonstration table tomorrow.

Come by, talk to us, and pick up a brochure if you have an interest in the HUB Financial Literacy Program for youth

Thank You