People Living on a Low Income- Financial Literacy Breakout Session

Carlen Scheyk
November 2, 2015
The Money Coaching Evaluation told us....

......the program worked well for those participants who completed their coaching sessions

BUT

the coaching model was not appropriate for most participants
Financial Empowerment
United to reduce debt, grow savings, build assets.

**REDUCE DEBT**
- **BASIC NEEDS ASSISTANCE**
  - Assist people facing emergencies such as eviction or disconnected utilities.
- **SAFE & AFFORDABLE FINANCIAL PRODUCTS**
  - Significantly reduce demand for payday loans.

**GROW SAVINGS**
- **FINANCIAL COACHING**
  - Practical money management help in neighbourhoods.
- **TAXATION & GOVERNMENT BENEFITS**
  - File taxes and access benefits.

**BUILD ASSETS**
- **EDUCATION SAVINGS**
  - Open RESPs for children in Calgary.
- **LEARNING & EARNING**
  - Grow money saving skills for tangible assets (tuition or tools for work).