BARRY RIEDER,
NOV. 3, 2015
Power of working in partnership

One Clydesdale horse can pull 6 ton

When two are strapped together they can pull 36 ton
Community Context

Jane and Finch / Black Creek situated in the North West part of Toronto
Community Context

• Rich in culture
  70 different languages and dialects spoken & representation of over 100 nationalities

• Total Population 110,972

• percentage of population that are low income, require social assistance, unemployed or underemployed - 58.7%
Black Creek Financial Action Network

• Multi-partner (local) network coordinating efforts of those providing financial information

• Mounting public events with a financial focus

• Sharing best practices and building capacity of service providers

• Researching and evaluating financial programs and services

• Advocating for the community on finance matters
Accomplishments


• Financial Literacy Training “Amazing Race” with U.W./TCDSB summer staff (2013, 2014)

• John Stapleton Workshop re Retiring on a Low Income (2013)

• Hosted Banker Networking Breakfast (2014)
Accomplishments (continued)

• Research project re: Youth Perspectives on Financial Literacy (2013)

• Research and Workshop on Pay-Day Loans (2014)

• Hosted “Sustainability of Financial Literacy in Low Income Communities” session with Financial Literacy Leaders, including Jane Rooney. (2015)

• Submission on Pay-Day Loans to the Minister of Government and Consumer Services (2015)
Challenges

• Keeping membership alive due to competing demands of organizations

• No funding for Collaborative itself

• How best to engage Banks

• Is financial literacy just rolling a boulder up a hill since economic health of individuals and community dependent on other systemic factors?
Members of BCFAN

*Afghan Women's Organization  *Black Creek Community Health Centre  *Black Creek Micro Lending Program  *Delta Family Resource Centre  *Jane Finch Family and Community Center  *JVS  *North York Community House  *Northwood Neighbourhood Services  *P.E.A.C.H.  *ABC Life Literacy Canada Literacy  *Canadian Centre for Financial Literacy  *Credit Canada Debt Solutions  *Prosper Canada  *Smart Saver

*Toronto Employment and Social Services,  *York University (CEC as well several faculty members from various departments)

*United Way of Toronto  *Financial Consumer Agency of Canada (FCAC)

Banks: (Alterna, BM0, CIBC, Scotia, RBC, TD)
For More Information

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http://cec.info.yorku.ca/black-creek-financial-action-network/